INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	AADCF0004D		
Name	FASCINATE TEXTILES PRIVATE LIMITED		
Address	10/4, , DAKSHIN MONDAL PARA, DOLTALA, GANGANAGAR, NORTH 24 PARGANAS, West Bengal, 700132		
Status	Pvt Company	**Form Number**	ITR-6
Filed u/s	139(1)-On or before due date	**e-Filing Acknowledgement Number**	228770791270121

Taxable Income and Tax details	**Current Year business loss, if any**	**1**	0
	Total Income		1431280
	Book Profit under MAT, where applicable	**2**	969871
	Adjusted Total Income under AMT, where applicable	**3**	0
	Net tax payable	**4**	372133
	Interest and Fee Payable	**5**	65642
	Total tax, interest and Fee payable	**6**	437775
	Taxes Paid	**7**	437775
	(+)Tax Payable /(-)Refundable (6-7)	**8**	0
Dividend Distribution Tax details	**Dividend Tax Payable**	**9**	0
	Interest Payable	**10**	0
	Total Dividend tax and interest payable	**11**	0
	Taxes Paid	**12**	0
	(+)Tax Payable /(-)Refundable (11-12)	**13**	0
Accreted Income & Tax Detail	**Accreted Income as per section 115TD**	**14**	0
	Additional Tax payable u/s 115TD	**15**	0
	Interest payable u/s 115TE	**16**	0
	Additional Tax and interest payable	**17**	0
	Tax and interest paid	**18**	0
	(+)Tax Payable /(-)Refundable (17-18)	**19**	0

Income Tax Return submitted electronically on **27-01-2021 16:37:06** from IP address **146.196.45.9** and verified by **JISHU CHOWDHURY** having PAN **AJHPC3278J** on **27-01-2021 16:37:06** from IP address **146.196.45.9** using **Digital Signature Certificate (DSC).**

DSC details: **29137194204859CN=Verasys CA 2014,2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

e-Filing Anywhere Anytime
Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	FASCINATE TEXTILES PRIVATE LIMITED	**PAN**	AADCF0004D
Form No	3CA	**Assessment Year**	2020-21
e-Filing Acknowledgement Number	209697641140121	**Date of e-Filing**	14/01/2021

For and on behalf of,
e-Filing Administrator

(This is a computer generated Acknowledgment Receipt and needs no signature)

Click to Print the Receipt | Click here to Close the window

FORM NO. 3CA
[See rule 6G(1)(a)]
Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. **We** report that the statutory audit of **FASCINATE TEXTILES PRIVATE LIMITED** **10/4 DAKSHIN MONDAL PARA DOLTALA , PO GANGANAGAR MADHYAMGRAM , KOLKATA , WEST BENGAL , 700132** **AADCF0004D** was conducted by **Us** **SOUMEN AND ASSOCIATES, CHARTERED ACCOUNTANTS** in pursuance of the provisions of the **COMPANY** Act, and **We** annex here to a copy of **Our** audit report dated **04/12/2020** along with a copy each of

(a) the audited **Profit and loss account** for the period beginning from **01/04/2019** to ending on **31/03/2020**
(b) the audited balance sheet as at, **31/03/2020** ; and
(c) documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished unser section 44AB is annexed herewith in Form No. 3CD.

3. In **Our** opinion and to the best of **Our** information and according to examination of books of account including other relevant documents and explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	1. YEAR END CASH-IN-HAND IS CERTIFIED BY THE MANAGEMENT 2. YEAR END STOCK-IN-TRADE IS CERTIFIED BY THE MANAGEMENT. 3. CHECKING OF PAYMENTS COVERED UNDER SECTION 40(A)(3A) WAS TO THE EXTENT MADE AVAILABLE TO US. 4.BALANCE CONFIRMATIONS ARE STILL AWAITED FROM VARIOUS PARTIES. 5.WE HAVE NOT BEEN PROVIDED WITH ANY DETAILS OF CONTINGENT LIABILITY. 6.EMPLOYEES CONTRIBUTION TO STAFF WELFARE FUND, EVEN IF PAID TO FUND, AFTER DUE DATE OF CREDITING TO FUND, HAD BEEN TREATED AS ALLOWABLE ON THE BASIS OF JUDICIAL PRONOUNCEMENT IN THIS REGARD BY KARNATAKA HIGH COURT AND KERALA HIGH COURT.

Place	**KOLKATA**	Name	**JAYDIP GUHARAY (PARTNER OF SOUMEN & ASSOCIATES, CHARTERED ACCOUNTANTS)**
Date	**14/01/2021**	Membership Number	**302025**
		FRN (Firm Registration Number)	**0323348E**
		Address	**UDIN 21302025AAAAEQ4242 , 391/37, PRINCE ANWAR SHAH ROAD , KOLKATA , WEST BENGAL , 700068**

Soumen & Associates
Kolkata
Chartered Accountants

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**FASCINATE TEXTILES PRIVATE LIMITED**
2	Address	**10/4 DAKSHIN MONDAL PARA DOLTALA , PO GANGANA GAR MADHYAMGRAM , KOLKATA , WEST BENGAL , 70 0132**
3	Permanent Account Number (PAN)	**AADCF0004D**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	**Yes**

Sl No.	Type	Registration Number
1	**Goods and Services tax WEST BENGAL**	**19AADCF0004D1ZD**

5	Status	**Company**
6	Previous year from	**01/04/2019 to 31/03/2020**
7	Assessment Year	**2020-21**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits**

8	a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB	**No**
		Section under which option exercised	
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?	

S.No.	Name	Profit Sharing Ratio (%)
1		

9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	

S.No.	Date of change	Name of Partner/ Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

S.No.	Sector	Sub Sector	Code
1	**MANUFACTURING**	**Manufacture of textiles (other than by handloom)**	**04024**

10	b	If there is any change in the nature of business or profession, the particulars of such change	**No**

S.No.	Business	Sector	SubSector	Code

11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed	**No**

S.No.	Books prescribed

11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	**ACCOUNTS MAIN TENANCE IN TALL Y ERP SOFTWARE**	**10/4 DAKSHIN MON DAL PARA DOLTAL A**	**PO GANGANAGAR MADHYAMGRAM**	**KOLKATA**	**WEST BE NGAL**	**700132**

11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
CASH BOOK, BANK BOOK, PURCHASE AND SALES REGISTER AND OTHER SUBSIDIARY REGISTER ON TEST BAS IS

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	**No**

S.No.	Section	Amount
Nil		

13	a	Method of accounting employed in the previous year	**Mercantile system**

Soumen & Associates
Kolkata
Chartered Accountants

13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
13	c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			

13	f	Disclosure as per ICDS.

S.No.	ICDS	Disclosure
1	**ICDS I - Accounting Policies**	**As fundamental accounting assumptions of Going Concern, Co nsistency and Accrual are followed, specific disclosure is not re quired.**
2	**ICDS II - Valuation of Inventories**	**The accounting policies adopted in measuring inventories - cost, or net realisable value, whichever is lower - total carrying am ount of inventories Rs. 25083620/-**
3	**ICDS III - Construction Contracts**	**Not Applicable**
4	**ICDS IV - Revenue Recognition**	**Specific disclosure requirement under ICDS IV, is not applicab le in the instant case and revenue from sales of goods has been r ecognized as and when accrued.**
5	**ICDS V - Tangible Fixed Assets**	**Disclosed on the face of the balance sheet at cost less depreciatio n and depreciation claimed by the assessee as schedule II of Co mpanies Act 2013, and adjusted for depreciation under Income Tax Act for taxation purpose.**
6	**ICDS VII - Governments Grants**	**Not Applicable**
7	**ICDS IX - Borrowing Costs**	**Capiltalization of borrowing cost not applicable**
8	**ICDS X - Provisions, Contingent Liabilities and Contingent Assets**	**. Provision for Taxation Rs. 319256/- is measured using criterio n specified in ICDS X i.e. satisfying Present obligation as a resu lt of past events. Reasonably certain of outflow obligation a reli able estimate of obligation can be made**

14	a	Method of valuation of closing stock employed in the previous year.	**At cost, or net realisable valu e, whichever is lower**
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil				

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

S.No.	Description	Amount
Nil		

16 b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned

S.No.	Description	Amount

16 c Escalation claims accepted during the previous year

S.No.	Description	Amount
Nil		

16 d Any other item of income

S.No.	Description	Amount
Nil		

16 e Capital receipt, if any

S.No.	Description	Amount
Nil		

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S.No.	Details of property	Address Line 1	Address Line 2	City/Town/ District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

Soumen & Associates
Kolkata
Chartered Accountants

18 Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form:-

S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV / Actual (A) (A)	Adjustment to WDV u/s 115BAA	Adjustment written down value	Additions: Purchase Value (1)	Additions: CENT VAT (2)	Additions: Change in Rate of Exchange (3)	Additions: Subsidy/ Grant (4)	Additions: Total Value of Purchases (B) (1+2+3+4)	Deductions(C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
1	**Furnitures & Fittings @ 10%**	**10%**	**284021**		**284021**	**0**	**0**	**0**	**0**	**0**	**0**	**28402**	**255619**
2	**Plant & Machinery @ 15%**	**15%**	**2189971**		**2189971**	**12240**	**0**	**0**	**0**	**12240**	**0**	**329923**	**1872288**
3	**Plant & Machinery @ 40%**	**40%**	**46852**		**46852**	**0**	**0**	**0**	**0**	**0**	**0**	**18741**	**28111**

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.

Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No.	Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	**Provident Fund**	**4430**	**15/05/2019**	**4430**	**24/05/2019**
2	**Provident Fund**	**2030**	**15/06/2019**	**2030**	**17/06/2019**
3	**Provident Fund**	**2314**	**15/07/2019**	**2314**	**27/06/2019**
4	**Provident Fund**	**2314**	**15/08/2019**	**2314**	**20/09/2019**
5	**Provident Fund**	**2400**	**15/09/2019**	**2400**	**20/09/2019**
6	**Provident Fund**	**2289**	**15/10/2019**	**2289**	**15/10/2019**
7	**Provident Fund**	**2400**	**15/11/2019**	**2400**	**16/12/2019**
8	**Provident Fund**	**2400**	**15/12/2019**	**2400**	**17/02/2020**
9	**Provident Fund**	**2359**	**15/01/2020**	**2359**	**15/01/2020**
10	**Provident Fund**	**2359**	**15/02/2020**	**2359**	**14/05/2020**
11	**Provident Fund**	**2356**	**15/03/2020**	**2356**	**14/05/2020**
12	**Provident Fund**	**2400**	**15/04/2020**	**2400**	**14/05/2020**
13	**Any Fund set up under the provisions of ESI Act,1948**	**1999**	**15/05/2019**	**1999**	**24/05/2019**
14	**Any Fund set up under the provisions of ESI Act,1948**	**2533**	**15/06/2019**	**2533**	**24/05/2019**
15	**Any Fund set up under the provisions of ESI Act,1948**	**1589**	**15/07/2019**	**1589**	**15/05/2020**
16	**Any Fund set up under the provisions of ESI Act,1948**	**689**	**15/08/2019**	**689**	**15/05/2020**
17	**Any Fund set up under the provisions of ESI Act,1948**	**689**	**15/09/2019**	**689**	**15/05/2020**
18	**Any Fund set up under the provisions of ESI Act,1948**	**689**	**15/10/2019**	**689**	**15/05/2020**
19	**Any Fund set up under the provisions of ESI Act,1948**	**688**	**15/11/2019**	**688**	**15/05/2020**
20	**Any Fund set up under the provisions of ESI Act,1948**	**683**	**15/12/2019**	**683**	**19/02/2020**

21	Any Fund set up under the provisions of ESI Act,1948	668	15/01/2020	668	19/02/2020
22	Any Fund set up under the provisions of ESI Act,1948	689	15/02/2020	689	19/02/2020
23	Any Fund set up under the provisions of ESI Act,1948	728	15/03/2020	728	15/05/2020
24	Any Fund set up under the provisions of ESI Act,1948	683	15/04/2020	683	15/05/2020

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No.	Particulars	Amount in Rs.

Personal expenditure

S.No.	Particulars	Amount in Rs.

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

S.No.	Particulars	Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

S.No.	Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

S.No.	Particulars	Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

S.No.	Particulars	Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount in Rs.

Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No.	Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

Soumen & Associates * Kolkata * Chartered Accountants

(vi) royalty, license fee, service fee etc. under sub-clause (iib).	
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).	

	S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	
(ix) tax paid by employer for perquisites under sub-clause (v)	
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	

	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):	
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**Yes**

	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	**Yes**

	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	
(g) Particulars of any liability of a contingent nature	

	S.No.	Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

	S.No.	Nature Of Liability	Amount in Rs.

	(i) Amount inadmissible under the proviso to section 36(1)(iii)	
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
23	Particulars of any payment made to persons specified under section 40A(2)(b).	

S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

S.No.	Section	Description	Amount
Nil			

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil					

26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g)of section 43B, the liability for which:-
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-
26	(i)(A)(a)	Paid during the previous year

S.No.	Section	Nature of liability	Amount
Nil			

26	(i)(A)(b)	Not paid during the previous year

S.No.	Section	Nature of liability	Amount

26	(i)B	was incurred in the previous year and was
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

S.No.	Section	Nature of liability	Amount
Nil			

26	(i)(B)(b)	not paid on or before the aforesaid date

S.No.	Section	Nature of liability	Amount
Nil			

(State whether sales tax,goods and services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.)	**No**	

Soumen & Associates * Kolkata * Chartered Accountants

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	No

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

S.No.	Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil				

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)	

S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil							

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same	

S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil					

A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?	No
A(b)	If yes, please furnish the following details:	

S.No.	Nature of income:	Amount (in Rs.)

B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56	No
B(b)	If yes, please furnish the following details:	

S.No.	Nature of income:	Amount (in Rs.)

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)	No

S.No	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.	No
A(b)	If yes, please furnish the following details:	

S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money

Soumen & Associates * Kolkata * Chartered Accountants

B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	**No**
B(b)	If yes, please furnish the following details:	

S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount(in Rs.)	Assessment Year	Amount(in Rs.)
Nil							

C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2021)	**No**
C(b)	If yes, please furnish the following details:	

S.No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Kolkata
Chartered Accountants

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
Nil							

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee)of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee)of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

Sourav & Associates * Kolkata * Chartered Accountants

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/ allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA(To be filled in for assessment year 2020-21 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount as assessed	Order U/S and Date	
Nil								

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**Not Applicable**
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	**No**
		If yes, please furnish the details below	
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	**No**
		If yes, please furnish details of the same	
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	
		If yes, please furnish the details of speculation loss if any incurred during the previous year	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**No**

S.No.	Section	Amount
Nil		

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**Yes**

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	**CALA17390C**	**194C**	**Payments to contractors**	**10634948**	**166219**	**0**	**0**	**0**	**0**	**0**
2	**CALA17390C**	**194J**	**Fees for professional or technical services**	**155070**	**15537**	**0**	**0**	**0**	**0**	**0**

34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:	**Yes**

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported
1	**CALA17390C**	**26Q**	**31/07/2019**	**23/07/2019**	**Yes**	
2	**CALA17390C**	**26Q**	**31/10/2019**	**17/10/2019**	**Yes**	
3	**CALA17390C**	**26Q**	**31/01/2020**	**23/01/2020**	**Yes**	
4	**CALA17390C**	**26Q**	**31/07/2020**	**15/06/2020**	**Yes**	

34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish	**Not Applicable**

S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
			Amount	Dates of payment
Nil				

35	a	In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-
35	bA	Raw materials :

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
Nil										

35	bB	Finished products :

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

35	bC	By products :

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e)Date of Payment with Amounts	
					Amount	Dates of payment
Nil						

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	**No**
A(b)	If yes, please furnish the following details:	

S.No.	Amount received (in Rs.)	Date of receipt

37	Whether any cost audit was carried out	**Not Applicable**

Soumen & Associates
Kolkata
Chartered Accountants

	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	62136746			45405649		
b	Gross profit / Turnover			%			%
c	Net profit / Turnover	969871	62136746	1.56 %	635308	45405649	1.40 %
d	Stock-in-Trade / Turnover	25083620	62136746	40.37 %	21774769	45405649	47.96 %
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil						

42	A(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?	**No**
	A(b)	If yes, please furnish the following details:	

S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported

43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	**No**
	A(b)	If yes, please furnish the following details:	

S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	

	A(c)	If Not due , please enter expected date of furnishing the report	
44		Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)	

S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	

Soumen & Associates
Kolkata
Chartered Accountants

Place	KOLKATA	Name	JAYDIP GUHARAY (PARTNER OF SOUMEN & ASSOCIATES, CHARTERED ACCOUNTANTS)
Date	14/01/2021	Membership Number	302025
		FRN (Firm Registration Number)	0323348E
		Address	UDIN 21302025AAAAEQ4242 , 391/37, PRINCE ANWAR SHAH ROAD , KOLKATA , WEST BENGAL , 700068 ,

Soumen & Associates * Kolkata * Chartered Accountants

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								
Total of **Furnitures & Fittings @ 10%**								0
Plant & Machinery @ 15%	1	21/01/2020	21/01/2020	5460	0	0	0	5460
	2	19/07/2019	19/07/2019	6780	0	0	0	6780
Total of **Plant & Machinery @ 15%**								12240
Plant & Machinery @ 40%								
Total of **Plant & Machinery @ 40%**								0

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of **Furnitures & Fittings @ 10%**			0
Plant & Machinery @ 15%			
Total of **Plant & Machinery @ 15%**			0
Plant & Machinery @ 40%			
Total of **Plant & Machinery @ 40%**			0

This form has been digitally signed by JAYDIP GUHARAY having PAN AKBPG0777F from IP Address 117.205.217.250 on 2021-01-14 18:16:26.0 .
Dsc Sl No and issuer 28037131640637CN=Verasys CA 2014,2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=Saki Vihar Road,L=Mumbai,2.5.4.17=#1306343030303235,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

FASCINATE TEXTILES PRIVATE LIMITED

BALANCE SHEET
As at 31st March, 2020

Particulars	Note No	As at 31-03-2020 (Rs.)	As at 31-03-2019 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	4000000.00	4000000.00
(b) Reserves and Surplus	2	2013812.00	1043941.00
(3) Non-Current Liabilities			
Long-term borrowings	3	8162784.00	9358401.00
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	25066994.00	24001144.00
(c) Other current liabilities	6	3431566.00	1346024.00
(d) Short-term provisions	7	319256.00	218606.00
Total		**42994412.00**	**39968116.00**
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	8	1,945,318.00	2501592.00
(ii) Deferred Tax Assets	4	54255.00	4957.00
(2) Current assets			
(a) Inventories	9	25083620.00	21774769.00
(b) Trade receivables	10	15495322.00	14945289.00
(c) Cash and cash equivalents	11	157472.00	283000.00
(e) Other current assets	12	258425.00	458509.00
Total		**42994412.00**	**39968116.00**

Significant Accounting Policies **21**

As per our report of even date
For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen & Associates * Kolkata * Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED

Neetu Nahar
Director

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

FASCINATE TEXTILES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS
For the year ended 31st March, 2020

Particulars	Note No	For the year ended 31st March,2020 (Rs.)	For the year ended 31st March,2019 (Rs.)
I.Revenue			
Revenue from operations	13	62,132,671.00	45,390,395.00
Other Income	14	4,075.00	15,254.00
Total Revenue		**62,136,746.00**	**45,405,649.00**
II. Expenses:			
Cost of materials consumed	15	44,592,948.00	39,924,873.00
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	-3,308,851.00	(13,826,079.00)
Employee benefit expense	17	6,034,223.00	4,860,988.00
Financial costs	18	1,098,797.00	1,178,368.00
Depreciation and amortization expense		568,514.00	564,149.00
Other Expenses (Manufacturing)	19	8,326,487.00	8,843,958.00
Administrative & Selling Expenses	20	3,584,799.00	3,010,435.00
Total Expenses		**60,896,917.00**	**44,556,692.00**
III. Profit before exceptional and extraordinary items and tax (IV- VI)		1,239,829.00	848,957.00
IV. Exceptional Items		0.00	0.00
V. Profit before extraordinary items and tax (III - IV)		1,239,829.00	848,957.00
VI. Extraordinary Items		0.00	0.00
VII. Profit before tax (V- VI)		**1,239,829.00**	**848,957.00**
VIII. Tax expense:			
(a) Current tax		319,256.00	218,606.00
(b) Deferred Tax (Liability)/Assets		49,298.00	4,957.00
IX. Profit(Loss) from the period from continuing operations (XI-XII)		969,871.00	635,308.00
X. Profit/(Loss) from discontinuing operations		0.00	0.00
XI. Tax expense of discounting operations		0.00	0.00
XII. Profit/(Loss) from Discontinuing operations (IX - X-XI)		0.00	0.00
XIII. Profit/(Loss) for the period (XI + XV)		**969,871.00**	**635,308.00**
XVI. Earning per equity share:			
(1) Basic		**2.42**	**1.59**
(2) Diluted		**2.42**	**1.59**

Significant Accounting Policies 21

As per our report of even date
For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen & Associates * Kolkata * Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED

Neetu Nahar
Director

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

FASCINATE TEXTILES PRIVATE LIMITED

Cash Flow Statement
For the year ended 31st March,2020

Particulars	As at 31st March, 2020	As at 31st March, 2019
(A)Operating Cash Flow Details	Rs	Rs
Net Profit	969,871.00	635,308.00
-as per statement of Profit or Loss		
Add: Depreciation	568,514.00	564,149.00
Operating cash Generation	1,538,385.00	1,199,457.00
Add: Provision for Income Tax-**Current Tax**	319,256.00	218,606.00
Less: Deffered Tax Asset	49,298.00	4,957.00
Cash Operating Profit	1,808,343.00	1,413,106.00
Adj: For Charges in Working Capital		
Increase(Decrease) in Stock-in-Trade	(3,308,851.00)	(13,826,079.00)
Increase (Decrease)in Other Current Assets	200,084.00	10,897.00
Increase(Decrease) in Trade Receivable	(550,033.00)	(7,098,001.00)
(Increase)Decrease in Trade Payable	1,065,850.00	19,112,709.00
(Increase)Decrease in Other Current Libilities	2,139,786.00	555,909.00
Operating Cash Generation	1,355,179.00	168,541.00
Less: Payment of Income Tax	272,850.00	125,100.00
(i)Net Cash Inflow/(Outflow) From Operating Activities	1,082,329.00	43,441.00
(B)Financing Cash Flow Details		
-Increase Long Term Loan	(1,195,617.00)	406,206.00
(ii)Net Cash Inflow/(Outflow) From Financing Activities	(1,195,617.00)	406,206.00
(C)Investing Cash Flow Details		
Purchase of Tangible fixed assets	(12,240.00)	(265,269.00)
(iii)Net Cash Inflow/(Outflow) From Investing Activities	(12,240.00)	(265,269.00)
(iv)Net Increase/(Decrease) in Cash and Cash Equivalents = (i+ii+iii)	(125,528.00)	184,378.00
(v)Opening Cash and Cash Equivalents		
- Cash in Hand -Opening	283,000.00	98,622.00
- Total Cash and Cash Equivalents-Opening	283,000.00	98,622.00
	157,472.00	283,000.00
(vi)Closing Cash and Cash Equivalents		
- Cash in Hand -Closing	157,472.00	283,000.00
	157,472.00	283,000.00

For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen & Associates * Kolkata * Chartered Accountants

FASCINATE TEXTILES PRIVATE LIMITED

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020

Jishu Chowdhury
Director

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements
Note 1. Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of Shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	400000.00	4000000.00	400000.00	4000000.00
(b) Issued				
Equity shares of Rs. 10 each with voting rights	400000.00	4000000.00	400000.00	4000000.00
(c) Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	400000.00	4000000.00	400000.00	4000000.00

Other Information

(i)Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Vikash Jain	66668.00	16.67%	66668.00	16.67%
Jishu Chowdhury	66668.00	16.67%	66668.00	16.67%
Neetu Nahar	66667.00	16.67%	66667.00	16.67%
Bandana Nahar	66666.00	16.67%	66666.00	16.67%
Kanta Jain	66666.00	16.67%	66666.00	16.67%
Oindrila Chowdhury	66665.00	16.67%	66665.00	16.67%
	400000.00	**100.00%**	**400000.00**	**100.00%**

(ii)Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2018								
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Amount (`)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year ended 31 March, 2019								
- Number of shares	400000.00	0.00	0.00	0.00	0.00	0.00	0.00	400000.00
- Amount (`)	4000000.00	0.00	0.00	0.00	0.00	0.00	0.00	4000000.00

As per our report of even date
As per our report of even date
For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen & Associates
Kolkata
Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements

Note 2. Reserves and surplus

Particulars	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
(ba) Surplus in Statement of Profit and Loss		
Opening balance	1043941.00	408633.00
Add: Profit for the year	969871.00	635308.00
Less:		
Dividends proposed to be distributed to equity shareholders		
Tax on dividend		
Closing balance	**2013812.00**	**1043941.00**

Note 3. Long-term borrowings

Particulars	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
TERM LOANS		
(i) **From banks**		
Secured		
Indian Overseas Bank - OD	7531481.00	8496457.00
Indian Overseas Bank - OD Term Loan	631303.00	861944.00
Total	**8162784.00**	**9358401.00**

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen & Associates * Kolkata * Chartered Accountants

FASCINATE TEXTILES PRIVATE LIMITED

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020

Jishu Chowdhury
Director

Note 4. Deferred tax assets/liabilities (Net)

Particulars	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
Opening Balance	4957.00	-24627.00
Depreciation under Companies Act	568514.00	564149.00
Depreciation under Income Tax Act	377066.00	449259.00
Difference	191448.00	114890.00
Deffered tax Liability	0.00	0.00
Deffered Tax Assets	49298.00	29584.00
Closing Balance[Deffered Tax Asset	**54255.00**	**4957.00**

Note 5. Trade payables

Particulars	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
Trade payables:	25066994.00	24001144.00
Total	**25066994.00**	**24001144.00**

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen & Associates * Kolkata * Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

Note 6. Other current liabilities

Particulars	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, GST etc.)	120178.00	212185.00
(ii) TDS Payable	16013.00	72538.00
(iii)Audit Fees	9500.00	12000.00
(iv) Wages & Salary Payable -staff	153747.00	236354.00
(v) Wages & Salary Payable -Director	1095200.00	717847.00
(vi)Factory Rent	144600.00	95100.00
(vii)Electric Charges	55465.00	0.00
(viii) Loan from Directors	1836863.00	
Total	**3431566.00**	**1346024.00**

Note 7. Short-term provisions

Particulars	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
(b) Provision - Others:		
(i) Provision for Income Tax (net of advance tax)	319256.00	218606.00
Total	**319256.00**	**218606.00**

As per our report of even date
For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen & Associates * Kolkata * Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

FASCINATE TEXTILES PRIVATE LIMITED
Computation of depreciation as per Schedule II of Companies Act, 2013
Note 8. Fixed Assets

Depreciation : Effective from 01.04.2019 to 31.03.2020 as per Company's Act.

Sl. No.	Asset Head	Useful Life as per Companies Act 2013	Original /Historical Cost as on 01.04.2019	Residual Value as on 01.04.2019	Date of Purchase	Addition during the year (Gross value)	Residual Value of Addition	Date of Sales	Deletion during the year (Gross value)	Residual Value of Deletion	Cost as on 31.03.2020	Total Residual Value as on 31.03.2020	No. of Days used Cost-01-04-2019	No. of Days used-Addition	Accumulated Dep. as on 01.04.2019	Dep.on Original /Historical Cost as on 01.04.2019	Dep. on addition	Dep. on Deletion	Total Dep for the year 31.03.2020	Accumulated Dep as on 31.03.2020	Deduction / Adjustment	Net Block as on 31.03.2020
1	Furniture & Fixtures					-	-		-		-	-										
	A.	3650	15,763	788			0				15,763	788	365		2323	1,498			1,498	3,821		11,942
	B.	3650	317,255	15863			0				317,255	15,863	365		34763	30,139			30,139	64,902		252,353
2	Equipments and Installation								-			-			0			0	-	-		-
	A.	3650	441,353	22068			0				441,353	22,068	365		72945	41,929			41,929	114,874		326,479
	B.	3650	38,054	1903			0				38,054	1,903	365		5160	3,615			3,615	8,775		29,279
	C. C C TV	3650	34,300	1715			0				34,300	-	365		2625	3,259	-		3,259	5,884		28,416
3	Computer & periferals								-			-			0			0	-	-		-
	A.	1095	70,350	3518			0				70,350	3,518	365		36681	22,277			22,277	58,958		11,392
	B.	1095	39,845	1992			0				39,845	1,992	365		17803	12,618			12,618	30,421		9,424
	C.Scanner	1095	4,000	200			0				4,000	200	365		947	1,267	-		1,267	2,214		1,786
4	Office Equipment											-			0				-	-		-
	A.Air Conditioner	1825	62,345	3117			0				62,345	3,117	365		14547	11,846	-		11,846	26,393		35,952
	B. Fire Extinguisher	1825	24,514	1226	21-01-20	5,460.00	273				29,974	1,226	365	69	6980	4,658	196		4,854	11,834		18,140
	C.Water Purifier	1825	8,212	411			0				8,212	411	365		2120	1,560			1,560	3,680		4,532
	D. Refirgerator-Addition	1825	11,875	594			0				11,875	594	365		2145	2,256	-		2,256	4,401		7,474
	E. Television - Addition	1825	40,625	2031			0				40,625	2,031	365		5900	7,719	-		7,719	13,619		27,006
5	Plant & Machinery											-			0				-	-		-
	A. Curing Machine	1825	329,531	16477			0				329,531	16,477	365		98291	62,611			62,611	160,902		168,629
	B. Flat Lock Machine	1825	130,000	6500			0				130,000	6,500	365		42430	24,700			24,700	67,130		62,870
	C. Iron Table	1825	28,000	1400			0				28,000	1,400	365		7827	5,320			5,320	13,147		14,853
	D. (i)Lock Machine	1825	556,550	27828			0				556,550	27,828	365		177592	105,744			105,744	283,336		273,214
	D. (ii)Lock Machine	1825	250,576	12529			0				250,576	12,529	365		64044	47,609			47,609	111,653		138,923
	E. Over Lock Machine	1825	201,200	10060			0				201,200	10,060	365		54776	38,228			38,228	93,004		108,196
	F. Steam Boiler	1825	65,000	3250			0				65,000	3,250	365		16952	12,350			12,350	29,302		35,698
	G. Printing Table	1825	487,286	24364			0				487,286	24,364	365		130632	92,584			92,584	223,216		264,070
	H. Printing Table-Addition	1825	144,000	7200			0				144,000	7,200	355		26610	26,610	-		26,610	53,220		90,780
	I Heat Seal Machine	1825	36,429	1821			0				36,429	1,821	365		11378	6,922			6,922	18,300		18,129
	J Weigh Machine	1825			19-07-19	6,780.00	339				6,780	339	339	283	0	-	999		999	999		5,781
	TOTAL		**3,337,063**	**166,855**		**12,240**	**612**	-	-	-	**3,349,303**	**165,479**			**835,471**	**567,319**	**1,195**	-	**568,514**	**1,403,985**	-	**1,945,318**
	Previous Year																		**564,149**			**2,501,592**

As per our report of even date
For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen & Associates * Kolkata * Chartered Accountants

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

Place: Kolkata
Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED

Notes forming intergral part of Financial Statements.

Note 10 Details of Fixed assets and Depreciation on Tangible & Intangible fixed Assets as per Income Tax provisions

	Gross Block						Depreciation			Net Block
		Additions during the year								
Particulars	As on 01.04.2019	Amount	Addition Used for more than 180 days	Addition Used for less than 180 days	Deletion during the year	As on 31.03.2020	Rate of Depreciation	Depreciation for the year	As on 31.03.2020	W.D.V as 31.03.2020
	Rs	Rs	Rs			Rs		Rs	Rs	Rs
A.Tangible										
Furniture & Fixtures	284021.00				0.00	284021.00	10.00	28402.00	28402.00	255,619.00
Equipments and Installation	377,952.00				0.00	377952.00	15.00	56,693.00	56693.00	321,259.00
Computer & periferals	46852.00				0.00	46852.00	40.00	18741.00	18741.00	28111.00
Office Equipment	117,722.00			5460.00	0.00	123182.00	15.00	18,068.00	18068.00	105,114.00
Plant & Machinery	1,694,297.00		6780.00		0.00	1701077.00	15.00	255,162.00	255162.00	1,445,915.00
Total A + B	**2520844.00**	**0.00**	**6780.00**	**5460.00**	**0.00**	**2533084.00**		**377066.00**	**377066.00**	**2156018.00**

As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E

Soumen & Associates * Kolkata * Chartered Accountants

Jaydip GuhaRay

Partner

M. No.302025

Place: Kolkata

Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury

Director

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 9. Inventories				
(Basis of valuation as per significant policies No)* Include in transit				
Finished Goods	25083620.00		21774769.00	
Stores and Spare Parts	0.00		0.00	
		25083620.00		21774769.00

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 10.Trade Receivables				
Debts outstanding for a period exceeding six months				
Considered Good				
Considered Doubtful				
Other Debts				
Considered Good	15495322.00		14945289.00	
Less : Provision for Doubtful Debts	0.00	15495322.00	0.00	14945289.00

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 11. Cash and Cash Equivalent				
Cash in hand	157472.00		283000.00	
		157472.00		283000.00

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 12. Other Current Assets				
Advance for Employee accomodation			0.00	
Advance to Land Lord	250010.00		450002.00	
Tax deducted at Source	8415.00		8507.00	
		258425.00		458509.00

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

FASCINATE TEXTILES PRIVATE LIMITED

Soumen & Associates * Kolkata * Chartered Accountants

Jishu Chowdhury
Director

Jaydip GuhaRay
Partner
M. No. 302025

Place: Kolkata
Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 13.Revenue from operations				
Sales & Jobwork	65635725.00		47935915.00	
Less: VAT	0.00		0.00	
Less: GST	3125515.00	62510210.00	2282662.00	45653253.00
TOTAL				
Less: Sales return		377539.00		262858.00
Gross Sales(After Return)		**62132671.00**		**45390395.00**

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 14.Other Income				
Discount Received	4075.00		6394.00	
EPF Subsidy Received	0.00		8860.00	
		4075.00		**15254.00**

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 15. Consumption of Materials etc.				
Purchase	47456589.00		41718826.00	
Less: GST	2315446.00		1789205.00	
Less:Purchase Return	548195.00		4748.00	
Total		**44592948.00**		**39924873.00**

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

Soumen & Associates Kolkata Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2019		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note:16. Acretion of the stock				
ACCRETION/(DECRETION)				
Opening Finished Stocks	21774769.00		7948690.00	
Closing Finished stocks	25083620.00	-3308851.00	21774769.00	-13826079.00
ACRETION/(DECRETION)				
Total for Satatement of Profit & Loss		**-3308851.00**		**-13826079.00**

Particulars	As at 31 March, 2019		As at 31 March, 2019	
Note:17. Employee Cost				
EMPLOYEE COST	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Salary	2858219.00		2683691.00	
Employee Accomodation	0.00		0.00	
Director's Salary	3062186.00		2018967.00	
- Jishu Chowdhury				
- Oindrila Chowdhury				
- Kanta Devi Jain				
- Vikash Jain				
Sub Total		5920405.00		4702658.00
Other employee benefits		33112.00		35000.00
Employer's Contribution to PF	30051.00		86850.00	
Employer's Contribution to ESIC	43403.00		27360.00	
EPFO Charges	6000.00		6000.00	
EDLI Contridution	1252.00	80706.00	3120.00	123330.00
Sub Total				
Total		**6034223.00**		**4860988.00**

Particulars	As at 31 March, 2019		As at 31 March, 2019	
Note: 18. Financial Cost				
FINANCE COST	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Bank Charges	90644.00		43324.00	
Loan Renewal Charges	0.00		0.00	
CGTMSE Charges	141072.00		138410.00	
Bank Interest- CC	785703.00		890371.00	
Bank Interest- TL	81378.00		106263.00	
		1098797.00		**1178368.00**

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

Soumen & Associates * Kolkata * Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

FASCINATE TEXTILES PRIVATE LIMITED

Notes forming part of the financial statements

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note.19.Other Expenses (Manufacturing)				
Dyeing Exps	6465579.00		3115962.00	
Knitting Exps	1063572.00		429116.00	
Washing Charges	76076.00		672413.00	
Embroidery Charges	331294.00		0.00	
Printing Man Charges	-		2189666.00	
Stitching Man Wages	228932.00		0.00	
Job Work	-		2263820.00	
Consumables & Maintenance	24748.00		55523.00	
Carriage Inward	5200.00		0.00	
Stock Insurance	45436.00		43893.00	
Garment Testing Charges	-		0.00	
Diesel Charges	85650.00		18565.00	
Loading & Unloading	-		0.00	
Electrical items consumed	-		55000.00	
Total		**8326487.00**		**8843958.00**

Note. 20 Administrative,Selling & Distribution Expenses	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Rent (Office & Factory)	1268004.00		1268004.00	
Electricity Exp	950278.00		870504.00	
Telephone & Internet Exp	25652.00		19224.00	
Professional Tax	2500.00		2500.00	
Travelling & Conveyance Exp.	46110.00		4957.00	
Transportation Charges	256602.00		80977.00	
Printing & Stationery	-		890.00	
Trade Tax	-		900.00	
General Exp	30838.00		50362.00	
Factory Maintenance	65189.00		0.00	
Certification Charges	4500.00		14407.00	
Fire License Fees	3500.00		0.00	
Discount allowed	55424.00		137009.00	

Note 20 Cond. to next Page

Soumen & Associates * Kolkata * Chartered Accountants

Note. 20 Administrative,Selling & Distribution Expenses	As at 31 March, 2020		As at 31 March, 2019	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Annual Puja	85525.00		35780.00	
Tea & Tiffin	70250.00		48785.00	
Income Tax	-		12596.00	
Generator Hire Charges	111000.00		79500.00	
Lab testing charges	6225.00		103500.00	
Damage and rejection	118437.00		8388.00	
Courier Charges	-		7445.00	
Coolie & Cartage	58940.00		0.00	
Carriage Outward	159125.00		5850.00	
Import & Export Fees	500.00		0.00	
Accounting Charges	180000.00		207000.00	
Audit Fees	12000.00		12000.00	
ROC Charges	-		20500.00	
Security Charges	27200.00		6857.00	
Donation & Subscription	15500.00		12500.00	
Fire License	3500.00			
Factory License Fees	28000.00		0.00	
Total		3584799.00		3010435.00

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhur
Director

Soumen & Associates * Kolkata * Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 4 December, 2020