INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AADCF0004D		
Name	FASCINATE TEXTILES PRIVATE LIMITED		
Address	10/4 DAKSHIN MONDAL PARA , DOLTALA , GANGANAGAR , MADHYAMGRAM , NORTH 24 PARGANAS , 32-West Bengal , 91-India , 700132		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	949420310190122

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		18,64,210
	Book Profit under MAT, where applicable	2	12,85,269
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	4,84,695
	Interest and Fee Payable	5	54,991
	Total tax, interest and Fee payable	6	5,39,686
	Taxes Paid	7	5,39,687
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by JISHU CHOWDHURY in the capacity of Managing Director having PAN AJHPC3278J from IP address 10.1.254.19 on 19-Jan-2022

DSC Sl. No. & Issuer 3614752 & 99668190226133CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Acknowledgement Receipt of Income Tax Forms
(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
880793520231121	23-Nov-2021

Name	:	FASCINATE TEXTILES PRIVATE LIMITED
PAN/TAN	:	AADCF0004D
Address	:	10/4 DAKSHIN MONDAL PARA, DO LTALA , PO GANGANAGAR MADHYAMGRAM , KOLKATA, Barasat - II, NORTH 24 PARGANAS, Ganganagar S.O (North 24 Parganas), West Bengal, 700132
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	302025

(This is a computer generated Acknowledgement Receipt and needs no signature)

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	FASCINATE TEXTILES PRIVATE LIMITED
Address	10/4 DAKSHIN MONDAL PARA , DO LTALA , PO GANGANAGAR MADHYAMGRAM , KOLKATA , Ganganagar S.O (North 24 Parganas) , Barasat - II , NORTH 24 PARGANAS , West Bengal , 91-India , Pincode - 700132
PAN	AADCF0004D
Aadhaar Number of the assessee, if available	

was conducted by **us** **SOUMEN AND ASSOCIATES, CHARTERED ACCOUNTANTS** in pursuance of the provisions of the **Companies Act, 2013**,

and **We** annex here to a copy of **our** audit report dated **03-Nov-2021** along with a copy each of

a. the audited **profit and loss account** for the period beginning from **01-Apr-2020** to ending on **31-Mar-2021**

b. the audited balance sheet as at **31-Mar-2021** ; and

c. documents declared by the said Act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	1. YEAR END CASH-IN-HAND IS CERTIFIED BY THE MANAGEMEN T 2. YEAR END STOCK-IN-TRADE IS CERTIFIED BY THE MANAGE MENT. 3. CHECKING OF PAYMENTS COVERED UNDER SECTION 4 0(A)(3A) WAS TO THE EXTENT MADE AVAILABLE TO US. 4.BALA NCE CONFIRMATIONS ARE STILL AWAITED FROM VARIOUS PAR TIES. 5.WE HAVE NOT BEEN PROVIDED WITH ANY DETAILS OF CONTINGENT LIABILITY. 6.EMPLOYEES CONTRIBUTION TO STAF F WELFARE FUND, EVEN IF PAID TO FUND, AFTER DUE DATE OF CREDITING TO FUND, HAD BEEN TREATED AS ALLOWABLE ON T HE BASIS OF JUDICIAL PRONOUNCEMENT IN THIS REGARD BY K ARNATAKA HIGH COURT AND KERALA HIGH COURT.

Accountant Details

Name	JAYDIP GUHARAY PARTNER OF SOUMEN AND ASSOCIATES, CHARTERED ACCOUNTANTS
Membership Number	302025
FRN (Firm Registration Number)	323348E
Address	391/37, P RINCE ANWAR SHAH ROAD , UDIN 21302025AAAAXE1843 , Jodhpur Park S.O , Kolkata , KOLKATA , West Bengal , 91-India , Pincode - 700068

Date of signing Tax Audit Report	23-Nov-2021
Date	23-Nov-2021

FORM 3CD [See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	FASCINATE TEXTILES PRIVATE LIMITED
2. Address of the Assessee	10/4 DAKSHIN MONDAL PARA , DO LTALA , PO GANGANAGAR MADHYAMGRAM , KOLKATA , Ganganagar S.O (North 24 Parganas) , Barasat - II , NORTH 24 PARGANAS , West Bengal , 91-India , Pincode - 700132
3. Permanent Account Number (PAN)	AADCF0004D
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
	Goods and Services Tax 32- West Bengal	19AADCF0004D1ZD

5. Status	Company
6. Previous year	01-Apr-2020 to 31-Mar-2021
7. Assessment year	2021-22

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA /115BAB / 115BAC /115BAD ?	No
Section under which option exercised	

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?	No

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks

(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	MANUFACTURING	Manufacture of textiles (other than by handloom)	04024

(b). If there is any change in the nature of business or profession, the particulars of such change ? No

Sl. No.	Business	Sector	Sub Sector	Code
1				

11.(a). Whether books of accounts are prescribed under section 44AA, list of books so prescribed ? Yes

Sl .No.	Books prescribed
1	CASH BOOK, BANK BOOK, SALES REGISTER, PURCHASE REGISTER & ALL SUBSIDARY LEDGERS

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	ACCOUNTS MAINTENANCE IN TALLY ERP SOFTWARE	10/4 DAKSHIN MONDAL PARA DOLTALA	PO GANGANAGARMADHYAMGRAM	597	700132	91-India	West Bengal

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	CASH BOOK, BANK BOOK, PURCHASE AND SALES REGISTER AND OTHER SUBSIDIARY REGISTER ON TEST BASIS

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
	No records added	

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				
Total		₹ 0	₹ 0	₹ 0

(f). Disclosure as per ICDS:

Sl. NO.	ICDS	Disclosure
1	ICDS I-Accounting Policies	As fundamental accounting assumptions of Going Concern, Consistency and Accrual are followed, specific disclosure is not required.
2	ICDS II-Valuation of Inventories	The accounting policies adopted in measuring inventories - cost,or net realisable value, whichever is lower - total carrying amount of inventories Rs 32532660
3	ICDS III-Construction Contracts	Not Applicable.
4	ICDS IV-Revenue Recognition	Specific disclosure requirement under ICDS IV, is not applicable in the instant case and revenue from sales of goods has been recognized as and when accrued.
5	ICDS V-Tangible Fixed Assets	Disclosed on the face of the balance sheet at cost less depreciation and depreciation claimed by the assessee as schedule II of Companies Act 2013, and adjusted for depreciation under IncomeTax Act for taxation purpose.
6	ICDS VII-Governments Grants	Not Applicable.
7	ICDS IX Borrowing Costs	Capiltalization of borrowing cost not applicable.
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Provision for Taxation Rs. 433645/- is measured using criterion specified in ICDS X i.e. satisfying Present obligation as a result of past events. Reasonably certain of outflow obligation a reliable estimate of obligation can be made.

14.(a). Method of valuation of closing stock employed in the previous year — Lower of Cost or Marker rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

Sl. NO.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
			₹ 0	₹ 0

16. Amounts not credited to the profit and loss account, being, -

Sl.No.	Description	Amount
	No records added	

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
	No records added	

Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State			
				No records added						

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

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Sl. No.	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Adjustments to Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments, if Any (D)	Depreciation Allowable (E)	Written Down Value at the end of the year(A+B-C+D-E)
1	Furnitures & Fittings @ 10%	10	₹ 2,55,619	₹ 0	₹ 0	₹ 2,55,619	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 25,562	₹ 2,30,057
2	Plant and Machinery @ 15%	15	₹ 18,72,288	₹ 0	₹ 0	₹ 18,72,288	₹ 6,25,488	₹ 0	₹ 6,25,488	₹ 0	₹ 0	₹ 3,70,280	₹ 21,27,496
3	Plant and Machinery @ 40%	40	₹ 28,111	₹ 0	₹ 0	₹ 28,111	₹ 27,457	₹ 0	₹ 27,457	₹ 0	₹ 0	₹ 16,736	₹ 38,832

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
No records added		

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.

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21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
No records added		

Personal expenditure

Sl. No.	Particulars	Amount

No records added

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl.No.	Particulars	Amount
No records added		

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
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Form3cdAmtInadm40A.csv

B. Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Sl .No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
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ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State

No records added

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
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B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"

No records added

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
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iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State

No records added

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
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B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"

No records added

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
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iv. Fringe benefit tax under sub-clause (ic) ₹ 0

v. Wealth tax under sub-clause (iia) ₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib) ₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State

No records added

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
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Form3cdAmtInadm40A6.csv

viii. Payment to PF /other fund etc. under sub-clause (iv) ₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v) ₹ 0

Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks

No records added

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
1			₹ 0			

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
1			₹ 0			

(e). Provision for payment of gratuity not allowable under section 40A(7); ₹ 0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9); ₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount

No records added

...inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii). ₹ 0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. ₹ 0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
			No records added			

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
			No records added		

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
		No records added	

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Form3cdUnpaidStrySec43b.csv

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
		No records added	

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
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B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
		No records added	

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
...ase note : Post filing, these records will be available for download as a separate file in the download section.
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b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
		No records added	

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
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State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?	Yes
	Professional Tax Rs 2500

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 0	
Credit Utilized	₹ 0	
Closing /Outstanding Balance	₹ 0	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added		

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ? No

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) ? No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment

No records added

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money

No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B. (iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B. (v)	
				Assessment Year	Amount	Assessment Year	Amount

No records added

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This clause is kept in abeyance till 31st March, 2022) ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

No records added

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

No records added

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
						₹ 0	

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
						₹ 0	

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
No records added								

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD(To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/s & Date	

No records added

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	No
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
Please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
Please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
Please furnish the details of the same.	₹ 0

Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.

No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	Yes

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be deducted or collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	CALA17390C	194C	Payments to contractors	₹ 66,17,368	₹ 66,17,368	₹ 66,17,368	₹ 87,172	₹ 0	₹ 0	₹ 0
2	CALA17390C	194-I	Rent	₹ 12,91,180	₹ 12,91,180	₹ 12,91,180	₹ 98,826	₹ 0	₹ 0	₹ 0
3	CALA17390C	194H	Commission or brokerage	₹ 76,962	₹ 76,962	₹ 76,962	₹ 2,887	₹ 0	₹ 0	₹ 0
4	CALA17390C	194J	Fees for professional or technical services	₹ 4,45,554	₹ 4,45,554	₹ 4,45,554	₹ 23,865	₹ 0	₹ 0	₹ 0

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Form3cdChapXVII.csv

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	CALA17390C	26Q			Yes	
2	CALA17390C	26Q			Yes	
3	CALA17390C	26Q			Yes	
4	CALA17390C	26Q			Yes	

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Form3cdTaxDedCollect.csv

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? No

ase furnish:

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Amount of interest under section 201(1A)/206C(7) is payable (2)	Amount paid out of column (2) along with date of payment. (3)	
			Amount	Date of payment
No records added				

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Form3cdSec2011A206C7.csv

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added							

(b). In the case of manufacturing concern, give quantitative details of the prinicipal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
	₹ 0	

37. Whether any cost audit was carried out ? No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ? No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? No

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%
(a)	Total turnover of the assessee	81152734		62136746	
(b)	Gross profit / Turnover	81152734		62136746	

(c)	Net profit / Turnover	1,285269	81152734	1.58	969871	62136746	1.56
(d)	Stock-in-Trade / Turnover	32,532660	81152734	40.09	25,083620	62136746	40.37
(e)	Material consumed / Finished goods produced						

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
					₹ 0	

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	Please furnish list of the details/transactions which are not reported.

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ? No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity ?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
No records added						

Accountant Details

Accountant Details

Name	JAYDIP GUHARAY PARTNER OF SOUMEN AND ASSOCIATES, CHARTERED ACCOUNTANTS
Membership Number	302025
FRN (Firm Registration Number)	323348E
Address	391/37, P RINCE ANWAR SHAH ROAD, UDIN 21302025AAAAXE1843, Jodhpur Park S.O, Kolkata, KOLKATA, West Bengal, 91-India, Pincode - 700068
Place	
Date	23-Nov-2021

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	No records added							

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Additions.csv

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	24-Mar-2021	24-Mar-2021	₹ 18,750	₹ 0	₹ 0	₹ 0	₹ 18,750
	2	13-Feb-2021	13-Feb-2021	₹ 17,738	₹ 0	₹ 0	₹ 0	₹ 17,738
	3	12-Nov-2020	12-Nov-2020	₹ 2,55,000	₹ 0	₹ 0	₹ 0	₹ 2,55,000
	4	12-Nov-2020	12-Nov-2020	₹ 1,56,000	₹ 0	₹ 0	₹ 0	₹ 1,56,000
	5	27-Nov-2020	27-Nov-2020	₹ 1,56,000	₹ 0	₹ 0	₹ 0	₹ 1,56,000
	6	16-Dec-2020	16-Dec-2020	₹ 22,000	₹ 0	₹ 0	₹ 0	₹ 22,000

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Additions.csv

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%	1	22-Mar-2021	22-Mar-2021	₹ 27,457	₹ 0	₹ 0	₹ 0	₹ 27,457

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Additions.csv

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				

No records added

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Deductions.csv

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				

No records added

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Deductions.csv

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				

No records added

For reviewing the complete entries, please navigate to the particular clause in the preview option of the utility and download the corresponding csv.
Please note : Post filing, these records will be available for download as a separate file in the download section.
Deductions.csv

INDEPENDENT AUDITOR'S REPORT

To the Members of FASCINATE TEXTILES PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of FASCINATE TEXTILES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we does not have observed any key audit matters required to be reported separately.

Other Matters:

The continuous spreading of COVID -19 across India has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management of the Company. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management of the Company that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on

whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by The Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A)As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those .

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Soumen & Associates
Chartered Accountants
(Firm's Registration No. 323348E)

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

(Jaydip GuhaRay)
(Partner)
(Membership No. 302025)
UDIN (21302025AAAAXC6526)

Place: Kolkata
Date: 03-11-2021

Annexure A to the Independent Auditors' Report – 31 March 2021
FASCINATE TEXTILES PRIVATE LIMITED

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report the following:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(b) As explained to us, the Company has a program for physical verification of fixed assets at periodic intervals. In our opinion, the period of verification is reasonable having regard to the size of the Company and the nature of its assets. The discrepancies reported on such verification were not material and have been properly dealt with in the books of account.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company as at balance sheet date.

(ii) The Company does not have inventory, Accordingly, the provisions of clauses 3(ii) of the Order are not applicable to the Company.

(iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable to the Company.

(iv) In our opinion and according to the information and explanation given to us and based on the audit procedures performed by us, the Company has not provided any guarantees, security or made any investments during the year to the parties covered under section 185 and 186 of the Act. Accordingly, the provisions of para 3(iv) of the Order in respect of providing guarantees, security or investments made are not applicable to Company.

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted deposits as per the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.

(vi) In our opinion, and according to the information and explanations given to us, the maintenance of cost records under section 148 (1) of the Act is not applicable to the Company under Companies (Cost Record and Audit) Rules, 2014.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues of Provident fund, Employees' state insurance, Profession tax, Duty of custom, Duty of excise, Cess and other material statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us and on the basis of our examination of records of the Company, amounts deducted/ accrued in the books of account in respect of Income-tax and Goods and services tax have been regularly deposited with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' state insurance, Profession tax, Income-tax, Goods and services tax, Duty of custom, and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.
(vii) (b) According to the information and explanations given to us, there are no dues of Goods and services tax, Duty of customs and Duty of excise as at 31 March 2021, which have not been deposited with the appropriate authorities on account of any dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans and borrowing to the banks. The Company did not have any outstanding loans and borrowings to government, financial institution and dues to debenture holders during the year.

(ix) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

Annexure A to the Independent Auditors' Report – 31 March 2021
FASCINATE TEXTILES PRIVATE LIMITED
(Continued)

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, the Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by Accounting Standard 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

(xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

For Soumen & Associates
Chartered Accountants
(Firm's Registration No. 323348E)

SOUMEN & ASSOCIATES
KOLKATA
Chartered Accountants

(Jaydip GuhaRay)
(Partner)
(Membership No. 302025)
UDIN (21302025AAAAXC6526)

Place: Kolkata
Date: 03-11-2021

FASCINATE TEXTILES PRIVATE LIMITED

BALANCE SHEET
As at 31st March, 2021

Particulars	Note No	As at 31-03-2021 (Rs.)	As at 31-03-2020 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	9,500,000.00	4,000,000.00
(b) Reserves and Surplus	2	6,049,081.00	2,013,812.00
(3) Non-Current Liabilities			
Long-term borrowings	3	10,747,658.00	8,162,784.00
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	27,976,030.00	25,066,994.00
(c) Other current liabilities	6	3,878,919.00	3,431,566.00
(d) Short-term provisions	7	433,645.00	319,256.00
Total		**58,585,333.00**	**42,994,412.00**
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	8	7,607,598.00	1,945,318.00
(ii) Deferred Tax Assets	4	105,303.00	54,255.00
(2) Current assets			
(a) Inventories	9	32,532,660.00	25,083,620.00
(b) Trade receivables	10	17,166,470.00	15,495,322.00
(c) Cash and cash equivalents	11	884,577.00	157,472.00
(e) Other current assets	12	288,725.00	258,425.00
Total		**58,585,333.00**	**42,994,412.00**

Significant Accounting Policies **21**

As per our report of even date
For Soumen & Associates
Chartered Accountants
FRN323348E

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
UDIN 21302025AAAAXC6526
Place: Kolkata
Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Neetu Nahar
Director

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

FASCINATE TEXTILES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS
For the year ended 31st March, 2021

Particulars	Note No	For the year ended 31st March,2021 (Rs.)	For the year ended 31st March,2020 (Rs.)
I.Revenue			
Revenue from operations	13	81,098,996.00	62,132,671.00
Other Income	14	53,738.00	4,075.00
Total Revenue		**81,152,734.00**	**62,136,746.00**
II. Expenses:			
Cost of materials consumed	15	68,190,381.00	44,592,948.00
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	-7,449,040.00	(3,308,851.00)
Employee benefit expense	17	5,460,680.00	6,034,223.00
Financial costs	18	1,382,543.00	1,098,797.00
Depreciation and amortization expense		608,917.00	568,514.00
Other Expenses (Manufacturing)	19	6,569,144.00	8,326,487.00
Administrative & Selling Expenses	20	4,722,243.00	3,584,799.00
Total Expenses		**79,484,868.00**	**60,896,917.00**
III. Profit before exceptional and extraordinary items and tax (IV- VI)		1,667,866.00	1,239,829.00
IV. Exceptional Items		0.00	0.00
V. Profit before extraordinary items and tax (III - IV)		1,667,866.00	1,239,829.00
VI. Extraordinary Items		0.00	0.00
VII. Profit before tax (V- VI)		**1,667,866.00**	**1,239,829.00**
VIII. Tax expense:			
(a) Current tax		433,645.00	319,256.00
(b) Deferred Tax (Liability)/Assets		51,048.00	49,298.00
IX. Profit(Loss) from the period from continuing operations (XI-XII)		1,285,269.00	969,871.00
X. Profit/(Loss) from discontinuing operations		0.00	0.00
XI. Tax expense of discounting operations		0.00	0.00
XII. Profit/(Loss) from Discontinuing operations (IX - X-XI)		0.00	0.00
XIII. Profit/(Loss) for the period (XI + XV)		**1,285,269.00**	**969,871.00**
XVI. Earning per equity share:			
(1) Basic		**1.35**	**2.42**
(2) Diluted		**1.35**	**2.42**
Significant Accounting Policies	**21**		

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
UDIN 21302025AAAAXC6526

Place: Kolkata
Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Neetu Nahar
Director

FASCINATE TEXTILES PRIVATE LIMITED

Jishu Chowdhury
Director

FASCINATE TEXTILES PRIVATE LIMITED

Cash Flow Statement
For the year ended 31st March,2021

Particulars	As at 31st March, 2021	As at 31st March, 2020
(A)Operating Cash Flow Details	Rs	Rs
Net Profit	1,285,269.00	969,871.00
-as per statement of Profit or Loss		
Add: Depreciation	608,917.00	568,514.00
Operating cash Generation	1,894,186.00	1,538,385.00
Add: Provision for Income Tax-**Current Tax**	433,645.00	319,256.00
Less: Deffered Tax Asset	51,048.00	49,298.00
Cash Operating Profit	2,276,783.00	1,808,343.00
Adj: For Charges in Working Capital		
Increase(Decrease) in Stock-in-Trade	7,449,040.00	(3,308,851.00)
Increase (Decrease)in Other Current Assets	30,300.00	200,084.00
Increase(Decrease) in Trade Receivable	1,671,148.00	(550,033.00)
(Increase)Decrease in Trade Payable	2,909,036.00	1,065,850.00
(Increase)Decrease in Other Current Libilities	447,353.00	2,139,786.00
Operating Cash Generation	(3,517,316.00)	1,355,179.00
Less: Payment of Income Tax	319,256.00	272,850.00
(i)Net Cash Inflow/(Outflow) From Operating Activities	(3,836,572.00)	1,082,329.00
(B)Financing Cash Flow Details		
-Issue of Share Capital with premium	8,250,000.00	
-Increase Long Term Loan	2,584,874.00	(1,195,617.00)
(ii)Net Cash Inflow/(Outflow) From Financing Activities	10,834,874.00	(1,195,617.00)
(C)Investing Cash Flow Details		
Purchase of Tangible fixed assets	6,271,197.00	(12,240.00)
(iii)Net Cash Inflow/(Outflow) From Investing Activities	6,271,197.00	(12,240.00)
(iv)Net Increase/(Decrease) in Cash and Cash Equivalents = (i+ii+iii)	727,105.00	(125,528.00)
(v)Opening Cash and Cash Equivalents		
- Cash in Hand -Opening	157,472.00	283,000.00
- Total Cash and Cash Equivalents-Opening	157,472.00	283,000.00
	884,577.00	157,472.00
(vi)Closing Cash and Cash Equivalents		
- Cash in Hand -Closing	884,577.00	157,472.00
	884,577.00	157,472.00

For Soumen & Associates
Chartered Accountants
FRN323348E

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
UDIN 21302025AAAAXC6526
Place: Kolkata
Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Director

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements
Note 21 .Significant accounting policies

'Basis of preparation

The Financial statements of the Company have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notied under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 (“the 2013 Act”).

Use of estimates

The preparation of FInancial statements requires management to make judgments, estimates and assumptions, that aect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these nancial statements. Actual results may dier from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods afected.

Inventories

Inventories are valued at cost (on weighted average basis) after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads.

Depreciation and amortisation

Depreciation is provided on the Straight Line Method (SLM) over the estimated useful lives of the assets considering the nature, estimated usage, operating conditions, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support. Taking into account these factors, the Company has decided to retain the useful life hitherto adopted for various categories of Fixed assets, which arsame as prescribed in Schedule II of the Act.

Revenue recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

Income from services

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

Tangible fixed assets

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Significant accounting policies continued

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Director

Employee benefits

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

Related Party Disclosure as per Accounting Standard 18

Remuneration paid to key managerial personnel

Jishu Chowdhury - Rs. 768000/-

Neetu Nahar - Rs. 780000/-

Bandana Nahar- Rs. 540000/-

Oindrila Chowdhury - Rs. 90000/-

Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan

Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share

Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
UDIN 21302025AAAAXC6526
Place: Kolkata
Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Neetu Nahar Jishu Chowdhury

Director

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements
Note 1. Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of Shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	2,000,000.00	20,000,000.00	2,000,000.00	20,000,000.00
(b) Issued				
Equity shares of Rs. 10 each with voting rights	950,000.00	9,500,000.00	400,000.00	4,000,000.00
(c) Subscribed and fully paid up				
Equity shares of Rs. 10 each with voting rights	950,000.00	9,500,000.00	400,000.00	4,000,000.00

Other Information

(i)Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Vikash Jain	66668.00	7.02%	66668.00	16.67%
Jishu Chowdhury	360,835.00	37.98%	66668.00	16.67%
Neetu Nahar	194,582.00	20.48%	66667.00	16.67%
Bandana Nahar	194,584.00	20.48%	66666.00	16.67%
Kanta Jain	66666.00	7.02%	66666.00	16.67%
Oindrila Chowdhury	66,665.00	7.02%	66665.00	16.67%
	950000.00	**100.00%**	**400000.00**	**100.00%**

(ii)Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2020								
- Number of shares	400000.00	0.00	0.00	0.00	0.00	0.00	0.00	400000.00
- Amount (`)	4000000.00	0.00	0.00	0.00	0.00	0.00	0.00	4000000.00
Year ended 31 March, 2021								
- Number of shares	400000.00	550000.00	0.00	0.00	0.00	0.00	0.00	950000.00
- Amount (`)	4000000.00	5500000.00	0.00	0.00	0.00	0.00	0.00	9500000.00

As per our report of even date
As per our report of even date
For Soumen & Associates
Chartered Accountants
FRN323348E

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

Jaydip Guha
Partner
M. No. 302025
Place: Kolkata
Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Neetu Nahar Jishu Chowdhury

Director

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements

Note 2. Reserves and surplus

Particulars	As at 31 March, 2021 (Rs.)	As at 31 March, 2020 (Rs.)
(a) Securities premium account		
Opening balance	2750000.00	0.00
Add : Premium on shares issued during the year		
Less : Utilised during the year for:		
Closing balance	2750000.00	0.00
(b) Surplus in Statement of Profit and Loss		
Opening balance	2013812.00	1043941.00
Add: Profit for the year	1285269.00	969871.00
Less:		
Dividends proposed to be distributed to equity shareholders		
Tax on dividend		
Closing balance	**3299081.00**	**2013812.00**
Total	**6049081.00**	**2013812.00**

Note 3. Long-term borrowings

Particulars	As at 31 March, 2021 (Rs.)	As at 31 March, 2020 (Rs.)
TERM LOANS		
(i) **From banks**		
Secured		
Indian Overseas Bank - OD	8461560.00	7531481.00
Indian Overseas Bank - OD Term Loan	541098.00	631303.00
Indian Overseas Bank - WC	1,745,000.00	0.00
Total	**10747658.00**	**8162784.00**

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Director

FASCINATE TEXTILES PRIVATE LIMITED

Notes forming part of the financial statements

Note 4. Deferred tax assets/liabilities (Net)

Particulars	As at 31 March, 2021 (Rs.)	As at 31 March, 2020 (Rs.)
Opening Balance	54255.00	4957.00
Depreciation under Companies Act	608917.00	568514.00
Depreciation under Income Tax Act	412578.00	377066.00
Difference	196339.00	191448.00
Deffered tax Liability	0.00	0.00
Deffered Tax Assets	51048.00	49298.00
Closing Balance[Deffered Tax Asset	**105303.00**	**54255.00**

Note 5. Trade payables

Particulars	As at 31 March, 2021 (Rs.)	As at 31 March, 2020 (Rs.)
Trade payables:	27976030.00	25066994.00
Total	**27976030.00**	**25066994.00**

As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E

Jaydip GuhaRay

Partner

M. No. 302025

Place: Kolkata

Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Director

FASCINATE TEXTILES PRIVATE LIMITED

Notes forming part of the financial statements

Note 6. Other current liabilities

Particulars	As at 31 March, 2021 (Rs.)	As at 31 March, 2020 (Rs.)
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, GST etc.)	22318.00	120178.00
(ii) TDS Payable	35490.00	16013.00
(iii)Audit Fees		9500.00
(iv) Wages & Salary Payable -staff	241695.00	153747.00
(v) Wages & Salary Payable -Director		1095200.00
(vi)Factory Rent	141229.00	144600.00
(vii)Electric Charges	76005.00	55465.00
(viii) Loan from Directors		1836863.00
(viii) Other payables	3362182.00	
Total	**3878919.00**	**3431566.00**

Note 7. Short-term provisions

Particulars	As at 31 March, 2021 (Rs.)	As at 31 March, 2020 (Rs.)
(b) Provision - Others:		
(i) Provision for Income Tax (net of advance tax)	433645.00	319256.00
Total	**433645.00**	**319256.00**

As per our report of even date

For Soumen & Associates

Chartered Accountants

FRN323348E

Jaydip GuhaRay

Partner

M. No. 302025

Place: Kolkata

Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Director

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 9. Inventories				
(Basis of valuation as per significant policies No)* Include in transit				
Finished Goods	32532660.00		25083620.00	
Stores and Spare Parts	0.00		0.00	
		32532660.00		**25083620.00**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 10.Trade Receivables				
Debts outstanding for a period exceeding six months				
Considered Good	17166470.00			
Considered Doubtful				
Other Debts				
Considered Good			15495322.00	
Less : Provision for Doubtful Debts	0.00	**17166470.00**	0.00	**15495322.00**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 11. Cash and Cash Equivalent				
Cash in hand		884577.00	157472.00	
		884577.00		**157472.00**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 12. Other Current Assets				
Advance for Employee accomodation				
Advance to Land Lord	200012.00		250010.00	
TDS AND TCS	8708.00		8415.00	
Input GST	80005.00			
		288725.00		**258425.00**

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

FASCINATE TEXTILES PRIVATE LIMITED

Director

Jaydip GuhaRay
Partner
M. No. 302025

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 13.Revenue from operations				
Sales & Jobwork	82284371.00		65635725.00	
Less: VAT	0.00		0.00	
Less: GST	0.00	82284371.00	3125515.00	62510210.00
TOTAL				
Less: Sales return		1185375.00		377539.00
Gross Sales(After Return)		**81098996.00**		**62132671.00**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 14.Other Income				
Others Receipt (Incl. Interest on Security)	53738.00			
Discount Received	0.00		4075.00	
EPF Subsidy Received	0.00		0.00	
		53738.00		**4075.00**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note 15. Consumption of Materials etc.				
Purchase	68190381.00		47456589.00	
Less: GST	0.00		2315446.00	
Less:Purchase Return	0.00		548195.00	
Total		**68190381.00**		**44592948.00**

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

Jaydip GuhaRay
Partner
M. No. 302025
Place: Kolkata
Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Director

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note:16. Acretion of the stock				
ACCRETION/(DECRETION)				
Opening Finished Stocks	25083620.00		21774769.00	
Closing Finished stocks	32532660.00	-7449040.00	25083620.00	-3308851.00
ACRETION/(DECRETION)				
Total for Satatement of Profit & Loss		**-7449040.00**		**-3308851.00**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
Note:17. Employee Cost				
EMPLOYEE COST	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Salary	3,213,090.00		2,858,219.00	
Employee Accomodation	-		-	
Director's Salary	2,178,000.00		3,062,186.00	
Sub Total		5391090.00		5920405.00
Other employee benefits		-		33,112.00
Employer's Contribution to PF	29445.00		30051.00	
Employer's Contribution to ESIC	32895.00		43403.00	
EPFO Charges	6000.00		6000.00	
EDLI Contridution	1250.00	69,590.00	1252.00	80,706.00
Sub Total				
Total		**5460680.00**		**6034223.00**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
Note: 18. Financial Cost				
FINANCE COST	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Bank Charges	40958.00		90644.00	
Loan Processing & Renewal Charges	100150.00		0.00	
CGTMSE Charges	141072.00		141072.00	
Bank Interest- CC	792235.00		785703.00	
Bank Interest- TL	142556.00		81378.00	
Interest- Udaan Capital	165572.00			
		1382543.00		**1098797.00**

As per our report of even date

For Soumen & Associates
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FRN323348E

SOUMEN & ASSOCIATES KOLKATA Chartered Accountants

Jaydip GuhaRay
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M. No. 302025

FASCINATE TEXTILES PRIVATE LIMITED

Director

FASCINATE TEXTILES PRIVATE LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Note.19.Other Expenses (Manufacturing)				
Dyeing Exps	3661028.00		6465579.00	
Knitting Exps	688355.00		1063572.00	
Washing Charges	138470.00		76076.00	
Embroidery Charges	1558446.00		331294.00	
Printing Man Charges	21,294.00		0.00	
Stitching Man Wages	0.00		228932.00	
Job Work	-		0.00	
Consumables & Maintenance	190312.00		24748.00	
Carriage Inward	0.00		5200.00	
Stock Insurance	52633.00		45436.00	
Garment Testing Charges	-		0.00	
Diesel Charges	178850.00		85650.00	
Loading & Unloading	-		0.00	
Electrical items consumed	-		0.00	
Fuel Charges	49,971.00			
Damage & Rejection	29,785.00			
Total		**6569144.00**		**8326487.00**

Particulars	As at 31 March, 2021		As at 31 March, 2020	
Note. 20 Administrative,Selling & Distribution Expenses	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Rent (Office & Factory)	1291668.00		1268004.00	
Electricity Exp	677616.00		950278.00	
Telephone & Internet Exp	9960.00		25652.00	
Professional Tax	2500.00		2500.00	
Travelling & Conveyance Exp.	266405.00		46110.00	
Transportation Charges	311484.00		256602.00	
Printing & Stationery	38,396.00		0.00	
Trade Tax	-		0.00	
General Exp	299432.00		30838.00	
Factory Maintenance	334822.00		65189.00	
Certification Charges	0.00		4500.00	
Fire License Fees	0.00		3500.00	
Discount allowed	305495.00		55424.00	

Note 20 Cond. to next Page

Note. 20 Administrative,Selling & Distribution Expenses	As at 31 March, 2021		As at 31 March, 2020	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Annual Puja	96974.00		85525.00	
Tea & Tiffin	80470.00		70250.00	
Income Tax	-		0.00	
Generator Hire Charges	107000.00		111000.00	
Lab testing charges	166500.00		6225.00	
Damage and rejection	0.00		118437.00	
Courier Charges	-		0.00	
Coolie & Cartage	0.00		58940.00	
Carriage Outward	2441.00		159125.00	
Import & Export Fees	0.00		500.00	
Accounting Charges	135000.00		180000.00	
Audit Fees	0.00		12000.00	
ROC Charges	155,000.00		0.00	
Professional Fees	202,554.00			
Security Charges	131064.00		27200.00	
Donation & Subscription	2000.00		15500.00	
Fire License	3500.00		3500.00	
Factory License Fees	0.00		28000.00	
Commission	76962.00			
Valuation Charges	25000.00			
Total		**4722243.00**		**3584799.00**

As per our report of even date

For Soumen & Associates
Chartered Accountants
FRN323348E

Jaydip GuhaRay
Partner
M. No. 302025

FASCINATE TEXTILES PRIVATE LIMITED

Director

FASCINATE TEXTILES PRIVATE LIMITED
Computation of depreciation as per Schedule II of Companies Act, 2013
Note 8. Fixed Assets

Depreciation : Effective from 01.04.2020 to 31.03.2021 as per Company's Act.

Sl. No.	Asset Head	Useful Life as per Companies Act 2013	Original /Historical Cost as on 01.04.2020	Residual Value as on 01.04.2020	Date of Purchase	Addition during the year (Gross value)	Residual Value of Addition	Date of Sales	Deletion during the year (Gross value)	Residual Value of Deletion	Cost as on 31.03.2020	Total Residual Value as on 31.03.2021	No. of Days used Cost-01-04-2020	No. of Days used-Addition	Accumulated Dep. as on 01.04.2020	Dep.on Original /Historical Cost as on 01.04.2020	Dep. on addition	Dep. on Deletion	Total Dep for the year 31.03.2021	Accumulated Dep as on 31.03.2021	Deduction / Adjustment	Net Block as on 31.03.2021
1	Land		-		12/8/2020	5,618,252.00					5,618,252											5,618,252
2	Furniture & Fixtures					-	-		-		-	-										
	A.	3650	15,763	788			0				15,763	788	365		3821	1,498			1,498	5,319		10,444
	B.	3650	317,255	15863			0				317,255	15,863	365		64902	30,139			30,139	95,041		222,214
3	Equipments and Installation								-			-			0			0	-	-		-
	A.	3650	441,353	22068			0				441,353	22,068	365		114874	41,929			41,929	156,803		284,550
	B.	3650	38,054	1903			0				38,054	1,903	365		8775	3,615			3,615	12,390		25,664
	C. C C TV	3650	34,300	1715			0				34,300	-	365		5884	3,259	-		3,259	9,143		25,157
4	Computer & periferals								-			-			0			0	-	-		-
	A.	1095	70,350	3518	3/22/2021	27,457.00	1373				97,807	3,518	365	9	58958	22,277	214		22,491	81,449		16,358
	B.	1095	39,845	1992			0				39,845	1,992	365		30421	12,618			9,424	39,845		-
	C.Scanner	1095	4,000	200			0				4,000	200	365		2214	1,267	-		1,267	3,481		519
5	Office Equipment											-			0				-	-		-
	A.Air Conditioner	1825	62,345	3117	3/24/2021	18,750.00	938				81,095	3,117	365	7	26393	11,846	68		11,914	38,307		42,788
	B. Fire Extinguisher	1825	29,974	1499			0				29,974	1,499	365		11834	5,695	-		5,695	17,529		12,445
	C.Water Purifier	1825	8,212	411			0				8,212	411	365		3680	1,560			1,560	5,240		2,972
	D. Refirgerator-Addition	1825	11,875	594			0				11,875	594	365		4401	2,256	-		2,256	6,657		5,218
	E. Television - Addition	1825	40,625	2031	2/13/2021	17,738.00	887				58,363	2,031	365	46	13619	7,719	425		8,144	21,763		36,600
6	Plant & Machinery											-			0				-	-		-
	A. Curing Machine	1825	329,531	16477			0				329,531	16,477	365	44286	160902	62,611	-		62,611	223,513		106,018
	B. Flat Lock Machine	1825	130,000	6500	11/12/2020	255,000.00	12750				385,000	6,500	365	139	67130	24,700	18,451		43,151	110,281		274,719
	C. Iron Table	1825	28,000	1400			0				28,000	1,400	365		13147	5,320			5,320	18,467		9,533
	D. (i)Lock Machine	1825	556,550	27828			0				556,550	27,828	365		283336	105,744	-		105,744	389,080		167,470
	D. (ii)Lock Machine	1825	250,576	12529			0				250,576	12,529	365		111653	47,609	-		47,609	159,262		91,314
	E. Over Lock Machine	1825	201,200	10060			0				201,200	10,060	365		93004	38,228			38,228	131,232		69,968
	F. Over Lock Machine - Addition	1825			11/12/2020	156,000.00	7800				156,000	-	365	139	0	-	11,288		11,288	11,288		144,712
	G. Over Lock Machine - Addition	1825			11/27/2020	156,000.00	7800				156,000	-	365	124	0	-	10,069		10,069	10,069		145,931
	H. Steam Boiler	1825	65,000	3250			0				65,000	3,250	365		29302	12,350			12,350	41,652		23,348
	I. Printing Table	1825	487,286	24364			0				487,286	24,364	365		223216	92,584			92,584	315,800		171,486
	J. Printing Table-Addition	1825	144,000	7200			0				144,000	7,200	365		53220	27,360	-		27,360	80,580		63,420
	K. Heat Seal Machine	1825	36,429	1821			0				36,429	1,821	365		18300	6,922			6,922	25,222		11,207
	L. Weigh Machine	1825	6,780	339			0				6,780	339	365		999	1,288	-		1,288	2,287		4,493
	M. Cutting Machine - Addition	1825			12/16/2020	22,000.00	1100				22,000	-	365	105	0	-	1,202		1,202	1,202		20,798
	TOTAL		**3,349,303**	**167,467**		**6,271,197**	**32,648**	**-**	**-**	**-**	**9,620,500**	**165,752**			**1,403,985**	**570,394**	**41,717**	**-**	**608,917**	**2,012,902**	**-**	**7,607,598**
	Previous Year																		**568,514**			**1,945,318**

As per our report of even date
For Soumen & Associates
Chartered Accountants
FRN323348E

SOUMEN & ASSOCIATES
KOLKATA
Chartered Accountants

Place: Kolkata
Dated: 3 November, 2021

FASCINATE TEXTILES PRIVATE LIMITED

Director

FASCINATE TEXTILES PRIVATE LIMITED

Notes forming intergral part of Financial Statements.

Note 10 Details of Fixed assets and Depreciation on Tangible & Intangible fixed Assets as per Income Tax provisions

	Gross Block						**Depreciation**			**Net Block**
		Additions during the year								
Particulars	As on 01.04.2020	Amount	Addition Used for more than 180 days	Addition Used for less than 180 days	Deletion during the year	As on 31.03.2021	Rate of Depreciation	Depreciation for the year	As on 31.03.2021	W.D.V as 31.03.2021
	Rs	Rs	Rs			Rs		Rs	Rs	Rs
A.Tangible										
Furniture & Fixtures	255619.00				0.00	255619.00	10.00	25562.00	25562.00	230,057.00
Equipments and Installation	321,259.00				0.00	321259.00	15.00	48,189.00	48189.00	273,070.00
Computer & periferals	28111.00			27457.00	0.00	55568.00	40.00	16736.00	16736.00	38832.00
Office Equipment	105,114.00				0.00	105114.00	15.00	15,767.00	15767.00	89,347.00
Plant & Machinery	1,445,915.00		567000.00	58488.00	0.00	2071403.00	15.00	306,324.00	306324.00	1,765,079.00
Total A + B	**2156018.00**	**0.00**	**567000.00**	**85945.00**	**0.00**	**2808963.00**		**412578.00**	**412578.00**	**2396385.00**